



## **BEARFACTS 1997 – 2007**

### **Boone , Nebraska [31011]**

Boone is one of 93 counties in Nebraska. It is not part of a Metropolitan Area. Its 2007 population of 5,505 ranked 52nd in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2007 Boone had a per capita personal income (PCPI) of \$30,930. This PCPI ranked 40th in the state and was 85 percent of the state average, \$36,372, and 80 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 14.0 percent from 2006. The 2006-2007 state change was 6.8 percent and the national change was 4.9 percent. In 1997 the PCPI of Boone was \$21,009 and ranked 42nd in the state. The 1997-2007 average annual growth rate of PCPI was 3.9 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2007 Boone had a total personal income (TPI) of \$170,272\*. This TPI ranked 52nd in the state and accounted for 0.3 percent of the state total. In 1997 the TPI of Boone was \$135,821\* and ranked 50th in the state. The 2007 TPI reflected an increase of 13.0 percent from 2006. The 2006-2007 state change was 7.4 percent and the national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 2.3 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Boone. In 2007 net earnings accounted for 61.2 percent of TPI (compared with 57.8 in 1997); dividends, interest, and rent were 19.0 percent (compared with 25.6 in 1997); and personal current transfer receipts were 19.7 percent (compared with 16.6 in 1997). From 2006 to 2007 net earnings increased 18.0 percent; dividends, interest, and rent increased 6.2 percent; and personal current transfer receipts increased 5.8 percent. From 1997 to 2007 net earnings increased on average 2.9 percent each year; dividends, interest, and rent decreased on average 0.7 percent; and personal current transfer receipts increased on average 4.1 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Boone increased from \$86,193\* in 2006 to \$101,396\* in 2007, an increase of 17.6 percent. The 2006-2007 state change was 6.8 percent and the national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$78,256\* to the 2007 estimate was 2.6 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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